



EDITED BOOK

# ENTREPRENEURSHIP AND ECONOMIC DEVELOPMENT

ISBN - 978-93-5407-454-7

Editor & Publisher  
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Mob: 9745830234

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### Prospects of Entrepreneurship Development Schemes in Kerala's Industrial Economy- An Overview

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***ABSTRACT :** Entrepreneurship Development Programme is designed to help an individual in strengthening his entrepreneurial motive and in acquiring skills and capabilities necessary for playing his Entrepreneurial role effectively. Entrepreneurial development today has become very significant in view of its being a key to industrial economy. Entrepreneurs are the seeds and fruits of industrial development are greater employment opportunities to unemployed youth. Increase in per capita income, higher standard of living and increased individual saving, revenue to the government in the form of income tax, export duties, imports duties and balanced regional development.*

**Keywords:** Entrepreneurship Development Programme, Industrial economy, startup mission

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#### INTRODUCTION

Entrepreneurial Development Programme means a programme conducted to help a person in strengthening his entrepreneurial motive and in acquiring skill and capabilities required for promoting and running an enterprise efficiently. A programme which is conducted with a motive to promote potential entrepreneurs, understanding of motives, motivational pattern, their impact on behavior and entrepreneurial value is termed as entrepreneurial development programme. There are a number of programme which give information to the prospective entrepreneurs regarding new business idea, how to set up a new venture, how to prepare a project report, source of finance etc. EDP is primarily concerned with developing, motivating entrepreneurial talent and understanding the impact of motivation on behaviour. A well designed EDP envisages three tiered approach.

1. Developing achievement motivation and sharpening entrepreneurial traits and behaviour.
2. Guidance on industrial opportunities, incentives, facilities and rules and regulations.
3. Developing managerial and operational capabilities. Entrepreneurs are considered as agents of economics growth.

#### Objectives of the study

1. To understand the various entrepreneurship development programmes in Kerala.
2. To examine the role of EDP in industrial economy of Kerala



C Thomas Sebastian secured M.Com. LL.B., M.A. (Sociology) from Kerala University, Trivandrum, M.A. (Gandhian Studies) from Madurai Kamaraj University, M.Phil. in Commerce from Annamalai University (Tamil Nadu), Post Graduate Diploma in Social Service from Mahatma Gandhi University and Post Graduate Diploma in Financial Management from Annamalai University. Started the profession as a faculty in commerce of Deva Matha College Kuravilangad and retired on 2011 March and continued the profession in different educational institutions, as a Professor at DCSMAT Pullikkanam, Vagamon, Idukki, PG Faculty, JPM College Arts and Commerce, Kanchiyar, Kattappana, Idukki, HOD, PG Faculty, Department of Commerce GIAL Vadavathoor, Kottayam and Former Faculty (Commerce) CSI College for Legal Studies, Kanakkari, Kottayam. Presently the Chief Editor of MIRROR (ISSN 2249-8117), Peer Refereed International Research Journal of Commerce, and Management and Social Science published by Scholars Association of Kerala.

Edition : June 2020

Self Publication : C. Thomas Sebastian

Mob : 9745830234

Mail : thomaschennanchira@gmail.com

Printed : Digital Media Calicut

Mob : 9995033088

Price : Rs. 250

978-93-5407-454-7

